



Recoilless Technologies International Corp. Limited

XXI Century Pioneer of Recoilless Technologies

NEWSLETTER

21 December 2009

For quite some time now we have been negotiating with the Bumar group in Poland and a number of its subsidiaries to enter into contracts for the incorporation of our recoilless technology into a range of weapons in various calibres. The negotiations have been protracted and complicated but it is important that our intellectual property be protected at all times. The Bumar group is a major defence contractor in Poland that is made up of over 20 subsidiary companies that produce goods across the entire spectrum of land warfare, home security and antiterrorism etc, not to mention civilian production.



Bumar group at the Kielce exhibition

It is with a great deal of pleasure and excitement that we can now advise that on Friday 18th December 2009, in the head office of the Bumar Group in Warsaw, Poland, a contract was signed with appointed by them main research and development facility known as OBR SM (Osrodek Badawczo-

Rozwojowy Sprzetu Mechanicznego Sp. z o.o. - Mechanical Equipment Research and Development Center in Tarnow). The contract was signed by Mr Richard Giza, Chairman and Managing Director of the RTICL Board and Mr Wojciech Gruszecki, Chairman of the OBR SM Management Board.



OBR SM – one of many product designs

OBR SM is now RTICL's leading partner in Poland, within the Bumar Group, that will be involved in developing the recoilless technology and designing new solutions in hand weapons as well as small and medium calibre artillery. This is a major step forward for RTICL as OBR SM is the perfect partner to assist us with projects to be implemented with the subsidiary companies that make the Bumar group. In fact we are already at the advanced stages of negotiations with selected subsidiaries and we expect that these should be completed in the near future.

Further updates will be provided as these matters progress and more detailed information will be available on our website at www.rticl.com early in the New Year.

More detailed information about OBR SM is available on their website at www.obr.tarnow.pl



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COOPERATION AGREEMENT

Umowa o współpracy

Zawarta w dniu 18 grudnia 2009 roku w Warszawie

Pomiędzy

Recoilless Technologies International Corp. Limited (dalej zwana "RTICL") z siedzibą w Melbourne, Australia, przy ulicy 18/595 Chandler Road, Keysborough Victoria 3173, zarejestrowana pod numerem ACN 092 154 857 ... która reprezentuje: Prezes Zarządu Richard Giza,

a

Ośrodkiem Badawczo – Rozwojowym Sprzętu Mechanicznego sp. z o.o. (dalej zwana **OBR SM**) z siedzibą w Tarnowie przy ul. Kochanowskiego 30 wpisanym do Krajowego Rejestru Sądowego prowadzonego przez Sąd Rejonowy w Krakowie, XII Wydział Gospodarczy pod nr KRS 0000224885 ... którą reprezentuje: Prezes Zarządu mgr inż. Wojciech Gruszecki uprawniony do jednoosobowej reprezentacji.



W imieniu i na rzecz:

Recoilless Technologies International Corp. Limited

(Podpis)
Prezes Zarządu

Richard Giza
Prezes Zarządu

OBR SM Sp. z o.o. ZARZĄDU
Ośrodek Badawczo-Rozwojowy Sprzętu Mechanicznego sp. z o.o.

(Podpis)

mgr inż. Wojciech Gruszecki
Prezes Zarządu



Ośrodek Badawczo-Rozwojowy Sprzętu Mechanicznego sp. z o.o.
ul. Kochanowskiego 30
33-100 TARNÓW



Page 8 of 8

Above is an excerpt of a very significant contractual arrangement between RTICL & OBRSM which will dramatically change the pace of technological development of Recoilless Technology and with the help of the man behind it: RTI Chief Technology Architect Mr. Richard Giza and OBRSM Chairman Mr. Wojciech Gruszecki



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In a further expansion of our business we expect to seriously begin investigating the civilian applications of our technology that will cover a range of applications across different spheres in the Aerospace, Shipbuilding, Fastening, Engineering, Automotive, Mining, and Building and Construction industries.



Typically items such as jackhammers, nail guns and high impact mining equipment are particularly suited to having the recoilless technology introduced.



With this in mind we are pleased to announce that Dr. Andrzej Ratajczak, MD, PhD, will be joining the RTI SA

research team in a role that will see him taking a lead on solutions for civilian applications for our technology.



Dr Ratajczak is a highly qualified and experienced surgeon from Poznan in Poland and practices medicine at the Poznan Medical University Hospital in addition to running his own private practice. In addition to this he is an inventor as well.

Initially he will be engaged, in a part time capacity in investigating the potential civilian applications of the technology as well as leading innovations that will have medical applications. Dr. Ratajczak will also become a Member of RTI S.A's Supervisory Board.

DESIGN STRATEGY 21



RTI – Today, tomorrow ... and beyond
Happy New Year 2010 from all RTI staff!!!