PRESS RELEASE
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RTI Invited Guest Speaker to European Parliament in Strasbourg 25 March 2009

Mr Geoffrey Morgan, Executive Director & Chief Operations Officer of Recoilless Technologies International Corp. Limited (“RTI”) was one of the invited guest speakers to the European Parliament in Strasbourg on March 25, 2009. Mr Morgan’s trip to France brought him forefront to an audience of the Members of the European Parliament as he spoke on RTI’s experiences as an R&D company in Australia at the meeting and the benefits that the recoilless technology can bring to the Polish Defence industry. The meeting was organized by Polish Members of the European Parliament who host such conference-meetings at each monthly session in Strasbourg and Mr Morgan was privileged to be the first Australian to be invited as a guest speaker at such a meeting. Each conference is unique and touches on different legislative or urgent matters. The March meeting was organized to discuss the turbulent financial crisis and possible responses to it, especially in the defence industry. Based on many proposed solutions, especially espoused by the former Polish Prime Minister, Mr Jerzy Buzek, (also a Member of the European Parliament) the meeting intended to guide decision-makers to use R&D and innovative technologies as the backbone to survive the financial crisis in the struggling defence sector.

Science, new technologies and innovation – a chance for Polish defence industry in the financial crisis. Cooperation between universities and businesses are a fundamental element in enhancing the flow of knowledge, innovative ideas, new technological solutions and their practical implementation for the benefit of the national economy. On Wednesday, March 25th 2009 in Strasbourg France, at the European Parliament, a meeting of European Members of Parliament with representatives of Polish universities and foreign business. The meeting was organized as part of the Polish Club, held during plenary sessions of the EU Parliament. Meetings of the Club are organized in rotation by all parties to which Polish MEP’s are members of.

This time, the Club’s meeting was chaired Mr Bernard Wojciechowski, MEP. Subject of the meeting: Current situation of the Polish defense industry in time of crisis. Among the invited speakers were Prof. Andrzej Najgebauer, Pro-Rector of the Military Technical Academy (MTA). His presentation focused on the future and development of the Polish armed forces, including innovative solutions being developed by the MTA in partnership with other research centres in Poland. Mr Geoffrey Morgan, representing RTI, presented a film about the Australian company’s research and development project of recoilless technology, which will be implemented into weaponry in cooperation with Polish companies.
In response to a question put forth by Mr Janusz Onyszkiewicz (former Minister of National Defence) on the recoilless weapon’s ability to withstand extreme conditions, Mr Geoffrey Morgan replied that the new technology would be able to handle all weather conditions, but this will fully verified after phase of testing.

Bringing up the subject of exports by Polish companies, Janusz Onyszkiewicz inquired about the chances of their increase in light of the insufficient levels of orders by the Polish army. Prof Andrzej Najgebauer replied that countries such as Malaysia and Indonesia are interested in Poland’s offer. He added that these products are becoming even more attractive for foreign potential clients when the Polish manufacturers develop innovative technologies.

Members of EU Parliament were very much interested in the book presented by Prof. A. Najgebauer titled “New technologies of weapons systems”

The stronger effect of the global financial crisis on the economy of the European Union, including on the Polish heavy industry is one of the leading reasons of the initiative to consider the subject of cooperation between universities and business that can bring real economic and social benefits to the national economy.

Taking advantage of the R&D and economic potential as well as the infrastructure that can be found in leading weapons manufacturers, considering in particular the worsening state of the industry, by seeking new business opportunities and planning new investments with the use of European Union funding, should be one of the main elements of controlling the effects of the economic crisis. Limiting access to capital in the economy and decrease of spending on defence by the government is a serious challenge for Polish manufacturers and their 50,000 employees.

Having all of that in mind today’s meeting was organized, which aim is to discuss the situation in the Polish defense industry and to seek a solution to the main problems that the companies are facing.

One form of cooperation between university centres and business is collaboration on research and development projects at the order of companies or joint R&D in partnership with research centres. Such is the idea of cooperation, which has resulted in signing of letters of intent by RTI with Polish defence companies.

RTI has developed the first system of controlling recoil in weapons. It is revolutionary technology that solves a problem that has existed for 700 years, which is recoil. Benefits of controlling recoil: in small and medium calibres: improved re-targeting, elimination of related injuries upon firing of weapons etc, in large calibres: great reduction of mass in weapons platforms, with weight reduction ability to mount artillery guns on lighter platforms and vehicles. Recoilless Technology is protected by a number of patents all over the world, including in Poland.

Background Information

The meeting took place at the main seat of the European Parliament in Strasbourg, France. The European Parliament is, alongside the Council and the Commission, one of the main institutions of the European Union. The European Parliament is the only directly-elected body of the European Union. The 785 Members of the European Parliament are there to represent the citizens of the European Union. They are elected once every five years by voters right across the 27 Member States of the European Union on behalf of its 492 million citizens.

Speakers at the Strasbourg meeting:

Prof. Andrzej Najgebauer, Pro-Rector, Military Technical Academy (Poland)
Dr Aleksander Nawrat, Vice Chairman, WASKO S.A. (Poland)
Mr Geoffrey Morgan, Executive Director & Chief Operations Officer- Recoilless Technologies International Corp. Limited (Australia)

Among the Members of the European Parliament in attendance at the meeting, were Mr. Janusz Onyszkiewicz, former Minister of Defense, who was responsible for Poland’s roadmap to the NATO accession.

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